

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF KENTUCKY
DIVISION**

IN RE:

CASE NO.

DEBTORS(S)

**ORDER APPROVING ADDITIONAL DEBT
IN EXCESS OF \$5,000¹**

The Debtor(s) applies to the Court for approval of additional debt that is not affected by the chapter 13 discharge. The additional debt will be repaid by direct installment payments to the lender that are not administered by the chapter 13 trustee.

PART I: SUMMARY OF DEBT

Total Amount of New Debt (include all amounts financed)	Not to Exceed \$ _____
Interest Rate	Not to Exceed _____ % / year
Term (Duration)	Not to Exceed _____ months
Monthly Installment Payment on Debt	Not to Exceed \$ _____ / month
Other Expected Expenses (escrow, homeowners' dues, etc.)	Approximately \$ _____ / month

File an amended Schedule I and J with this proposed order, and/or describe here how the Debtor(s) can afford to pay the new debt (for example, increase in pay; new job; additional source of income; elimination or reduction of certain expenses; etc.).

PART II: VEHICLE PURCHASE

If the new debt is for the purchase of a vehicle, complete this section. Otherwise, skip to Part III.

Describe whether the vehicle to be purchased is to replace an existing vehicle (and if so, which one) or is an additional vehicle.

¹The Court does not require approval of, and the Chapter 13 Trustee does not object to, additional debt of \$5,000 or less that is not affected by the Chapter 13 discharge.

Describe why the vehicle needs to be replaced or why an additional vehicle is needed.

If any portion of the new debt is for an extended warranty, a maintenance plan, and/or GAP insurance, state the amount and the reason.

If the total amount of new debt exceeds \$25,000, explain why, including a description of the vehicle being purchased.

If the interest rate is 20% or higher, explain why the Court should approve the rate.

Explain whether the plan will be modified in connection with or because of the additional debt (to pay a claim from insurance proceeds, surrender collateral, reduce plan payments, etc.)

PART III: HOUSE PURCHASE

If the new debt is for the purchase of a house, complete this section. Otherwise, skip to Part IV.

If the Debtor(s) currently owns their residence, explain why they need a new home and what their plans are for their present home.

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If the Debtor(s) currently rents, explain why they need to purchase a home at this time.

PART IV: OTHER DEBT

If the new debt is for something other than the purchase of a car or a house, explain what the new debt is for and why it is necessary.

***It is therefore ORDERED:

1. The request of Debtor(s) to incur additional debt is APPROVED.
2. Unless the trustee, a creditor, or other party in interest files an objection to the debt contemplated in this Order and notices it for a hearing in accordance with KYB LBR 9014-1, this Order will become final seven days from the date of this Order.
3. Such additional debt shall not be affected by any chapter 13 discharge entered in this case.
4. The chapter 13 trustee shall not be responsible for administering this additional debt.

Tendered by:

/s/ _____
ATTORNEY FOR DEBTOR(S)

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